



DMCAR Be Ready

Tenant Toolkit

Three Key Relief Programs for Small Business Tenants

We have identified primary sources of relief through the SBA Payment Protection Program (PPP) and the Economic Injury Disaster Grant (EIDL). These are loans that can be significantly forgiven over time and grants. The application process is designed to allow for checks to arrive to you within days. Additionally, we've included information on how to apply for the Denver Economic Development & Opportunity's Emergency Relief Grant.

Federal CARES Act

Congress passed a \$2 trillion COVID-19 economic relief package on March 27, 2020 with overwhelming bipartisan support. The following two programs are sources of funding for tenants seeking relief. There are numerous other inclusions aimed at supporting businesses and individuals ([view summary of benefits](#)).

Paycheck Protection Program (PPP)

Loans That Will Cover Your Rent & Payroll and Can Be Forgiven In Time

The program provides cash-flow assistance through 100 percent federally guaranteed loans to employers who maintain their payroll during this emergency. If employers maintain their payroll, the loans would be forgiven, which would help workers remain employed, as well as help affected small businesses and our economy to snap-back quicker after the crisis. PPP has a host of attractive features, such as forgiveness of up to 8 weeks of payroll based on employee retention and salary levels. [Learn more. Colorado Banks Ready For SBA Lending; Page 28 Shows List By Town](#) NOTE: We anticipate that all Colorado banks will support SBA lending.

[> Apply For PPP At Any Lending Institution \(See page 28\)](#)

SBA Economic Injury Disaster Grant (EIDL)

\$10,000 Emergency Advance

These grants provide an emergency advance of up to \$10,000 to small businesses and private non-profits harmed by COVID-19 within three days of applying for an SBA Economic Injury Disaster Loan (EIDL). To access the advance, you must first apply for an EIDL and then request the advance. The advance does not need to be repaid under any circumstance, and may be used to keep employees on payroll, to pay for sick leave, meet increased production costs due to supply chain disruptions, or pay business obligations, including debts, rent and mortgage payments.

[> Apply Here For \\$10,000 Federal Grant](#)

City of Denver Small Business Relief

Denver Economic Development & Opportunity Emergency Relief; \$7,500 Grant

Denver Economic Development and Opportunity (DEDO) has established an emergency relief fund to provide cash grants up to \$7,500 to qualifying small businesses. The highest priority will be the industries most impacted by the coronavirus pandemic, such as the food industry. These businesses may have had to temporarily close, are struggling with paying their rent and utilities, or have had to lay off staff.

Learn more.

[> Apply Here For \\$7,500 Denver Grant](#)

Resources We Like

NAR Summary of Federal CARES Act Relief Provisions For Brokers & Consumers; Includes Multifamily Forbearance, Eviction Moratorium & Net Operating Loss Rollbacks

Colorado Banks Ready For SBA Lending; Page 28 Shows List By Town - NOTE: We anticipate that all Colorado banks will support SBA lending.

U.S. Chamber Of Commerce Summary of PPP and EIDL

Questions About Force Majeure Clauses

Questions About Business Interruption Insurance

Small Business Owner's Guide

ICSC Federal CARES Act Summary

Denver Metro Chamber All Things COVID and Relief Page

Federal Relief Programs Q&A from Brownstein

Pandemic Unemployment FAQs

Estimated Maximum Loan Availability and Forgiveness Calculator by Eide Bailly

Note: Borrowers may be asked for certain prior payroll records (941's), real estate leases and previously paid utility bills.